

Fill in this information to identify the case:

Debtor 1 Adam R. Stewart

Debtor 2 _____
(Spouse, if filing)

United States Bankruptcy Court for the: Eastern District of Michigan

Case number 15-57745-mlo

Official Form 410S1**Notice of Mortgage Payment Change**

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

U.S. Bank Trust National Association, as Trustee of the
Name of creditor: SCIG SERIES III Trust

Court claim no. (if known): 7

Last 4 digits of any number you use to
identify the debtor's account:

8 3 7 7

Date of payment change:

Must be at least 21 days after date
of this notice 12/01/2018

New total payment:

Principal, interest, and escrow, if any \$ 1,681.53

Part 1: Escrow Account Payment Adjustment**1. Will there be a change in the debtor's escrow account payment?**☐ No☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why: _____

Current escrow payment: \$ 303.73

New escrow payment: \$ 660.74

Part 2: Mortgage Payment Adjustment**2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?**☒ No☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why: _____

Current interest rate: _____%

New interest rate: _____%

Current principal and interest payment: \$ _____

New principal and interest payment: \$ _____

Part 3: Other Payment Change**3. Will there be a change in the debtor's mortgage payment for a reason not listed above?**☒ No☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement.
(Court approval may be required before the payment change can take effect.)

Reason for change: _____

Current mortgage payment: \$ _____

New mortgage payment: \$ _____

Debtor 1 Adam R. Stewart
First Name Middle Name Last Name

Case number (if known) 15-57745-mlo

Part 4: Sign Here

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

☐ I am the creditor.

☒ I am the creditor's authorized agent.

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

x /s/ Cheryl D. Cook
Signature

Date 10/26/2018

Print: Cheryl D. Cook (P52128)
First Name Middle Name Last Name

Title Bankruptcy Attorney

Company Fabrizio & Brook, P.C.

Address 700 Tower Drive, Suite 510
Number Street

Troy MI 48098
City State ZIP Code

Contact phone 248-362-2600

Email bankruptcy@fabriziobrook.com

SN Servicing Corporation
323 FIFTH STREET
EUREKA, CA 95501
For Inquiries: (800) 603-0836
Main Office- NMLS ID #5985, Branch Office- NMLS ID #9785

Final

Analysis Date: October 19, 2018

ADAM STEWART
3335 BIRCHWOOD ST
TRENTON MI 48183

Loan:
Property Address:
3335 BIRCHWOOD STREET
TRENTON, MI 48183

Annual Escrow Account Disclosure Statement Account History

This is a statement of actual activity in your escrow account from Oct 2018 to Nov 2018. Last year's anticipated activity (payments to and from your escrow account) is next to the actual activity.

Payment Information	Current:	Effective Dec 01, 2018:
Principal & Interest Pmt:	1,020.79	1,020.79
Escrow Payment:	303.73	660.74
Other Funds Payment:	0.00	0.00
Assistance Payment (-):	0.00	0.00
Reserve Acct Payment:	0.00	0.00
Total Payment:	\$1,324.52	\$1,681.53

Escrow Balance Calculation	
Due Date:	Aug 01, 2018
Escrow Balance:	(3,200.16)
Anticipated Pmts to Escrow:	1,214.92
Anticipated Pmts from Escrow (-):	0.00
Anticipated Escrow Balance:	(\$1,985.24)

Date	Payments to Escrow		Payments From Escrow		Description	Escrow Balance	
	Anticipated	Actual	Anticipated	Actual		Required	Actual
					Starting Balance	1,084.30	(3,200.16)
Oct 2018	462.37		100.94		* Forced Place Ins	1,445.73	(3,200.16)
Nov 2018	462.37		100.94		* Forced Place Ins	1,807.16	(3,200.16)
					Anticipated Transactions	1,807.16	(3,200.16)
Oct 2018		911.19					(2,288.97)
Nov 2018		303.73					(1,985.24)
	<u>\$924.74</u>	<u>\$1,214.92</u>	<u>\$201.88</u>	<u>\$0.00</u>			

An asterisk (*) indicates a difference from a previous estimate either in the date or the amount. If you want a further explanation, please call our toll-free number.

Last year, we anticipated that payments from your account would be made during this period equaling \$201.88. Under Federal law, your lowest monthly balance should not have exceeded \$924.74 or 1/6 of the anticipated payment from the account, unless your mortgage contract or State law specifies a lower amount. Your mortgage contract and State law are silent on this issue.

Analysis Date: October 19, 2018

ADAM STEWART

Loan:

**Annual Escrow Account Disclosure Statement
Projections for Coming Year**

This is an estimate of activity in your escrow account during the coming year based on payments anticipated to be made to and from your account.

Date	Anticipated Payments		Description	Escrow Balance	
	To Escrow	From Escrow		Anticipated	Required
			Starting Balance	(1,985.24)	2,391.77
Dec 2018	478.36			(1,506.88)	2,870.13
Jan 2019	478.36			(1,028.52)	3,348.49
Feb 2019	478.36	1,094.87	City/Town Tax	(1,645.03)	2,731.98
Mar 2019	478.36			(1,166.67)	3,210.34
Apr 2019	478.36			(688.31)	3,688.70
May 2019	478.36			(209.95)	4,167.06
Jun 2019	478.36	1,403.12	Homeowners Policy	(1,134.71)	3,242.30
Jul 2019	478.36			(656.35)	3,720.66
Aug 2019	478.36	3,242.30	City/Town Tax	(3,420.29)	956.72
Sep 2019	478.36			(2,941.93)	1,435.08
Oct 2019	478.36			(2,463.57)	1,913.44
Nov 2019	478.36			(1,985.21)	2,391.80
	<u>\$5,740.32</u>	<u>\$5,740.29</u>			

(Please keep this statement for comparison with the actual activity in your account at the end of the escrow accounting computation year.)

Your escrow balance contains a cushion of \$956.72. A cushion is an additional amount of funds held in your escrow balance to prevent the balance from becoming overdrawn when an increase in the disbursement amount occurs. Under Federal law, your lowest monthly balance should not exceed \$956.72 or 1/6 of the anticipated payment from the account, unless your mortgage contract or State law specifies a lower amount. Your mortgage contract and State law are silent on this issue.

Your ending balance from the last month of the account history (escrow balance anticipated) is (\$1,985.24). Your starting balance (escrow balance required) according to this analysis should be \$2,391.77. This means you have a shortage of \$4,377.01. This shortage may be collected from you over a period of 12 months or more unless the shortage is less than 1 month's deposit, in which case we have the additional option of requesting payment within 30 days. We have decided to collect it over 24 months.

We anticipate the total of your coming year bills to be \$5,740.29. We divide that amount by the number of payments expected during the coming year to obtain your escrow payment.

New Escrow Payment Calculation

Unadjusted Escrow Payment	478.36
Surplus Amount:	0.00
Shortage Amount:	182.38
Rounding Adjustment Amount:	0.00
Escrow Payment:	<u>\$660.74</u>

Paying the shortage: If your shortage is paid in full, your new monthly payment will be \$1,499.15 (calculated by subtracting the Shortage Amount to the left and rounding, if applicable). Paying the shortage does not guarantee that your payment will remain the same, as your tax or insurance bills may have changed. If you would like to pay the shortage now, please pay the entire amount of the shortage before the effective date of your new payment. To ensure that the funds are posted to your account correctly, please notify your asset manager that you are paying the shortage.

NOTICE OF RIGHT TO CANCEL PRIVATE MORTGAGE INSURANCE: If you currently pay private mortgage insurance premiums, you may have the right to cancel the insurance. In most cases, you have the right to cancel private mortgage insurance if the principal balance of your loan is 80 percent or less of the current fair market appraised value of your home, and you have a good payment history on your loan. If you want to learn whether you are eligible to cancel this insurance, please contact us at 323 Fifth Street, Eureka, Ca 95501 or 800-603-0836.

* Please note if you have autopay/EFT set up on your loan, it is your responsibility to make sure your payment amount is updated

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

In re:

ADAM R. STEWART,

Debtor.

Chapter 13

Case No. 15-57745-mlo

Hon. Maria L. Oxholm

CERTIFICATE OF SERVICE

Cheryl D. Cook says that on October 26, 2018, I served a copy of the Notice of Mortgage Payment Change on the following either electronically or by depositing in the U.S. Mail, with postage prepaid:

Afan Bapacker
16030 Michigan Avenue
Suite 220
Dearborn, MI 48126

Tammy L. Terry
Buhl Building
535 Griswold
Suite 2100
Detroit, MI 48226

Adam R Stewart
3335 Birchwood
Trenton, MI 48183

/s/ Cheryl D. Cook
Cheryl D. Cook
700 Tower Drive, Ste 510
Troy, MI 48098
(248) 362-2600
bankruptcy@fabriziobrook.com